

Grow Morgan Hill Fund



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What is the Grow America Fund?

- A nonprofit organization
- A CDFI focused on providing flexible and patient expansion loans to manufacturers and distributors.
- Approved SBA 7(a) PLP lender.
- Goal: To help businesses create and retain jobs.



What is the Grow Morgan Hill Fund?

- A program established by the City of Morgan Hill in 2010
- A business finance program, capitalized with city resources
- A program managed by the Grow America Fund



What can GAF dollars be used for?

- Real estate acquisitions
- Leasehold improvements
- Machinery and equipment
- Debt refinancing
- Permanent working capital (A/R and inventory)



Target Businesses is one that:

- Two or more years of operation
- Is a for-profit business in the City of Morgan Hill
- Has a financing need between \$100,000 and \$1,000,000
- Has historical cash flow to service debt.
- Will create or retain jobs as a result of the loan.



Highlights:

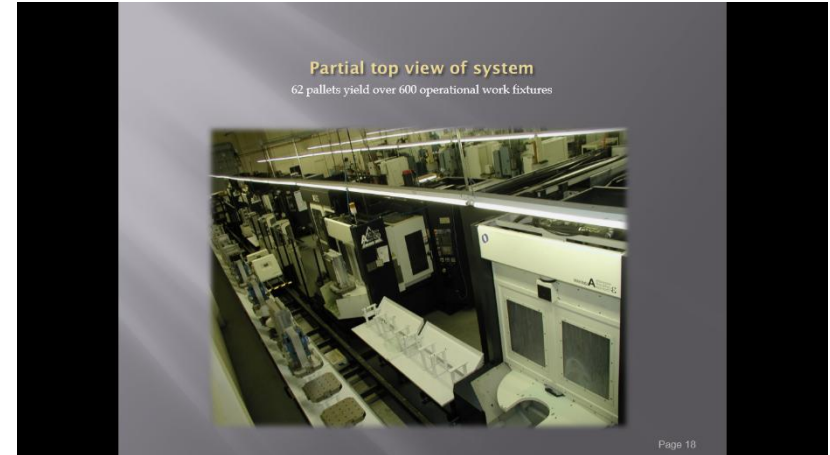
- Longer terms
- Lower monthly payments
- Low/no equity requirements
- Lower rates, at or below market rate
- Flexible structuring



Grow Morgan Hill Fund

Borrower Profile: **AeroTron Manufacturing**

- 25 jobs in Morgan Hill
- \$500,000 to fund building improvements and permanent working capital



FOR MORE INFORMATION:

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